

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1259
Version:	ENGR
Request Number:	
Author:	Rep. Wallace
Date:	4/2/2024
Impact:	No Impact

Research Analysis

Engrossed SB1259 extends the ability to file rebate claims for the sales tax exemption on broadband equipment. Claims must be submitted by September 1 of the subsequent calendar year that the purchase was made. The measure also extends the reporting requirement on broadband expansion that is completed by the Oklahoma Department of Commerce.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB1259 extends the rebate for the sales tax exemption for qualified broadband equipment and removes the requirement that the Oklahoma Tax Commission must process rebate claims by a certain date.

This measure is not expected to impact state revenue or state appropriations.

Analysis by the Oklahoma Tax Commission:

REVENUE IMPACT:

SB 1259 extends a current rebate. The proposal does not result in a change to revenue.

FY 25: None

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.